



January 27, 2009

Capital Southwest Announces Net Asset Value

DALLAS, Jan. 27, 2009 (GLOBE NEWSWIRE) -- Capital Southwest Corporation (Nasdaq:[CSWC](#)) today reported net assets at December 31, 2008 of \$477,738,322, equivalent to \$127.68 per share. Comparative annual data is summarized below:

	December 31, 2008	December 31, 2007
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Net assets	\$477,738,322	\$541,924,018
Shares outstanding	3,741,638	3,889,151
Net assets per share	\$127.68	\$139.34

Assuming reinvestment of all dividends and tax credits on retained long-term capital gains, the December 31, 2008 net asset value was 3.71% below the December 31, 2007 net asset value of \$139.34 per share and 10.90% below the March 31, 2008 net asset value of \$150.09 per share.

About Capital Southwest Corporation

Capital Southwest is a Dallas-based business development company that provides patient equity capital to exceptional businesses. As a public company, Capital Southwest has the flexibility to hold investments indefinitely, which has provided its portfolio company managers a stable ownership platform since its founding in 1961. For more information about Capital Southwest, visit the company's website at www.capitalsouthwest.com.

Forward Looking Statements

This press release contains historical information and forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 with respect to the business, financial condition and results of operations of the Company. The words "believe," "expect," "intend," "plan," "should" and similar expressions are intended to identify forward-looking statements. Such statements reflect the current views, assumptions and expectations of the Company with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in the markets in which the Company operates and in general economic and business conditions, competitive pressures, changes in business strategy and various other factors, both referenced and not referenced in this press release. Various risks and uncertainties may affect the Company and its results of operations, as described in reports filed by the Company with the Securities and Exchange Commission from time to time. The Company does not assume any obligation to update these forward-looking statements.

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